



Neptune Terminals Projects Update 2021

December 9, 2021

About Neptune

- Privately owned by Teck and Canpotex
- Ship only steelmaking coal and potash
- All Canadian products; all exported to destinations outside North America
- Capacity of 30 million metric tonnes annually



Ongoing Projects and Maintenance

- Neptune is an active terminal, with construction occurring regularly. This includes both capital projects and maintenance work.
- For example, during disruptions to rail service due to the recent floods, we are:
 - Conducting structural inspections on conveyors and mechanical components
 - Completing dive inspections of underwater structures like concrete, steel piles and sheet pile wall
 - Repairing/replacing rail
- Shareholder companies expect high degree of asset reliability and availability
- Maintenance ensures that our equipment is safe, environmentally sound, and the best available technology



Steelmaking Coal System Upgrade

- Between 2019 and 2021, Teck invested in upgrading its steelmaking coal handling infrastructure at Neptune
- All upgrades are completed and in operation
- Neptune is now Teck's primary terminal, with Westshore (Delta) and Ridley (Prince Rupert) as secondary options
- The project included:
 - New stacker reclaimer, made in Canada
 - New tandem railcar dumper
 - New conveyors
 - New shiploader
- A big thank you to the community for patience and cooperation during construction.



Future Potash System Upgrades

- Next significant capital project is the replacement of two potash shiploaders and a railcar dumper
- Located at Berth 2 & Dumper 2
- Beginning with permitting in 2022 for a period of approx. 5 years
- Will be similar in scope to the steelmaking coal upgrade project



Environmental Systems

- The design of all projects takes into account best available technologies for environmental systems
- Neptune is a member of both Green Marine and Climate Smart
- Projects related to continuous environmental improvement include:
 - Increasing the number of electric vehicles on our site
 - Upgrading the technology used in our coal water treatment system to better handle rainwater events and increased throughput



Contact



The image features the Neptune Terminals logo in the top left corner, consisting of the word "Neptune" in a large, white, sans-serif font with a stylized wave underneath, and the word "TERMINALS" in a smaller, white, sans-serif font below it. To the right of the logo is a stylized illustration of a large cargo ship with a dark blue hull and a red bottom section. The ship has four masts and a white superstructure with a red flag on top. The ship is positioned on a light blue background that represents the sea, with a white dashed line indicating the horizon. Below the ship, the contact information is displayed in white text.

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