

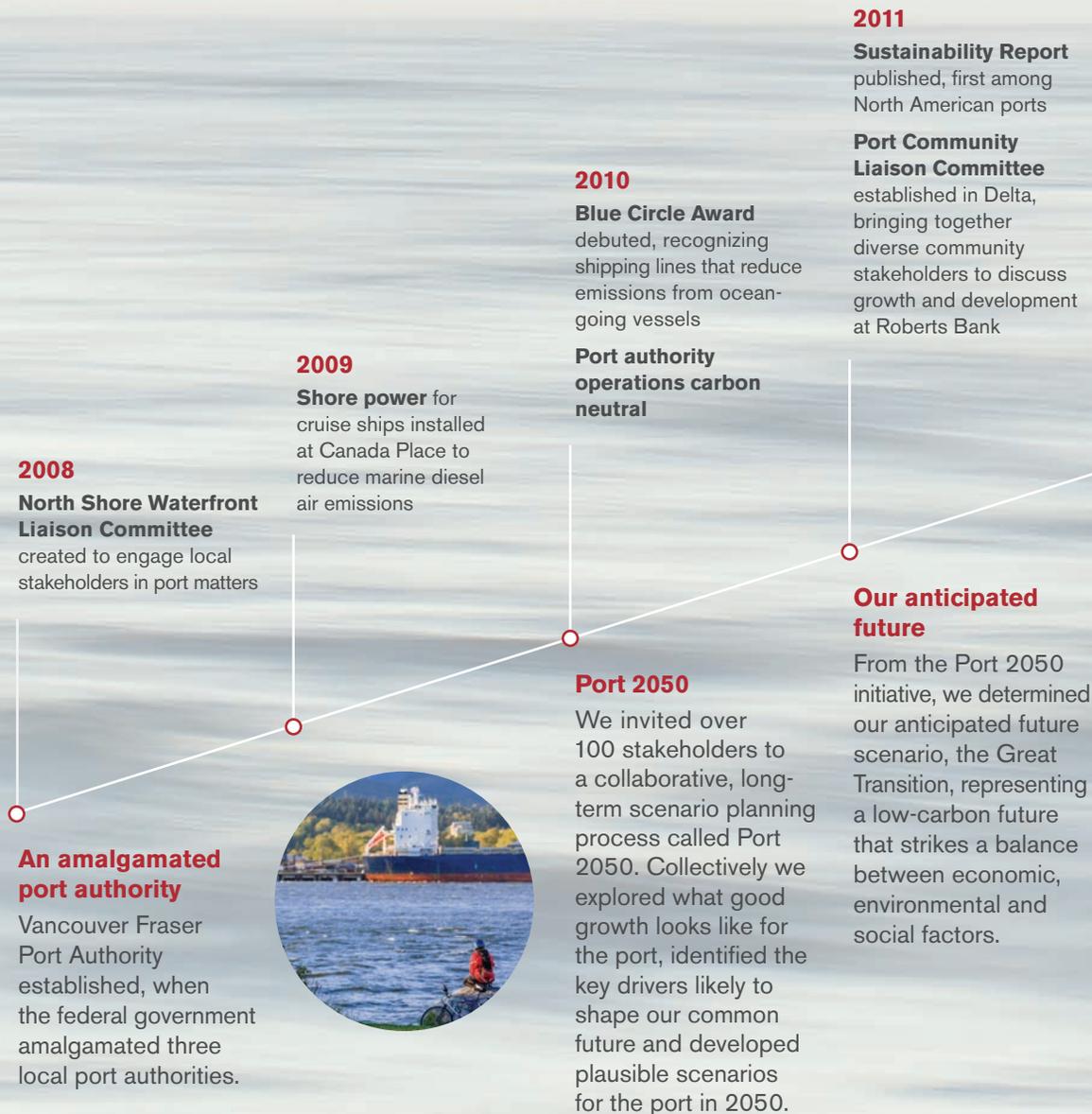
**Charting a course toward
a sustainable future**

OUR SUSTAINABILITY JOURNEY

Canada's west coast is a special part of the world with spectacular natural beauty. Vancouver consistently ranks as one of the world's most livable cities. Its communities are vibrant and growing, with an economy grounded by diverse and strong business sectors.

The port plays an important role in the region's prosperity. As the port authority responsible for Canada's largest port, we carefully and constantly balance multiple priorities and interests. We facilitate trade that supports jobs in communities across the country, uphold port safety and security, protect the environment, and consider local community interests.

Here are select highlights from our sustainability journey so far, starting with the amalgamation of three port authorities into one organization, the Vancouver Fraser Port Authority, through to the creation of our new vision – to be the world's most sustainable port.



2012

Container Truck Efficiency Pilot Program launched, using GPS technology to improve the efficiency and reliability of the container truck sector



2013

Energy Action initiative launched, helping port tenants to conserve energy

Fraser River Improvement Initiative launched, cleaning up derelict vessels and structures to improve navigation, public safety and wildlife habitat

Sustainability conversations

We began a two-year conversation with port stakeholders to define what sustainability means in the context of Canada's largest port.

2014

Enhancing Cetacean Habitat and Observation (ECHO) Program

launched to better understand and manage the impacts of shipping activities on at-risk whales

Delta community office opened, providing a space for community members to speak directly with port authority staff

New Land Use Plan published to guide port development



2015

Non-Road Diesel Emissions Program

launched to reduce diesel particulate matter emissions from cargo-handling equipment

Sustainable port definition

With the help of port stakeholders we defined what it means to be a sustainable port, identifying ten focus areas and 22 success statements across economic, environmental and social factors.

2016

Our new vision

We reevaluated and changed our mission and vision to reflect our definition of a sustainable port.

A NEW VISION

Our new vision is *to be the world's most sustainable port*. It is a bold ambition, but one we believe is possible and necessary to realize the world we want for our communities and our nation.



“We must lead the port in a way that balances diverse perspectives...”

As the port authority responsible for the lands, water and assets of the Port of Vancouver, the Vancouver Fraser Port Authority is federally mandated to facilitate the nation's trade, to ensure safety and security, protect the environment and consider local communities.

The Port of Vancouver plays a vital economic role by connecting Canadians with the global marketplace. What we do affects the well-being of communities and businesses across Canada and they count on us to do what we do responsibly. Therefore, together with my fellow board members, I am pleased to support the port authority's new vision. We look forward to integrating sustainability into all aspects of governance.

In fulfilling our mandate, we must steward the port in a way that balances diverse perspectives. The road ahead will require dialogue and collaboration with industry, communities, government, Aboriginal Peoples, and others to create a future that we can all support. Collectively, we can, and must, aspire to be a sustainable port.

As someone who has lived here for many years and worked in the forestry sector, the connection to the port is important to me personally. Keeping our port prosperous for future generations is work I am proud to lead.

Craig Neeser

Chair, Board of Directors



“Bold and shared leadership is required to move together toward a sustainable future...”

Sustainability has always been a part of our mandate, and a consistent theme driving us to create a better port. As we evolve in our commitment, I am proud to introduce our new vision – to be the world's most sustainable port.

Our vision is ambitious, but is necessary to secure the long-term future of the port for the nation it serves. Realizing this vision will take time, patience and hard work. We will need to address difficult issues, and not everyone will always agree on the solutions.

Over the past seven years, I have been fortunate to lead a team dedicated to improving the port's economic, environmental and social performance. We know there are conditions that affect the port's future – climate change, industrial land scarcity, supply chain reliability, and growing trade demands – that speak to the complexity of the port and the opportunities and challenges we face as a society.

Bold and shared leadership is required to move together toward a sustainable future. As the port authority, we must work with government and industry to meet Canada's trade objectives. We must work with port business leaders to tackle greenhouse gas emissions and protect the environment. And we must continue to engage and consult with local communities to ensure that their input is properly considered in decisions that shape the future.

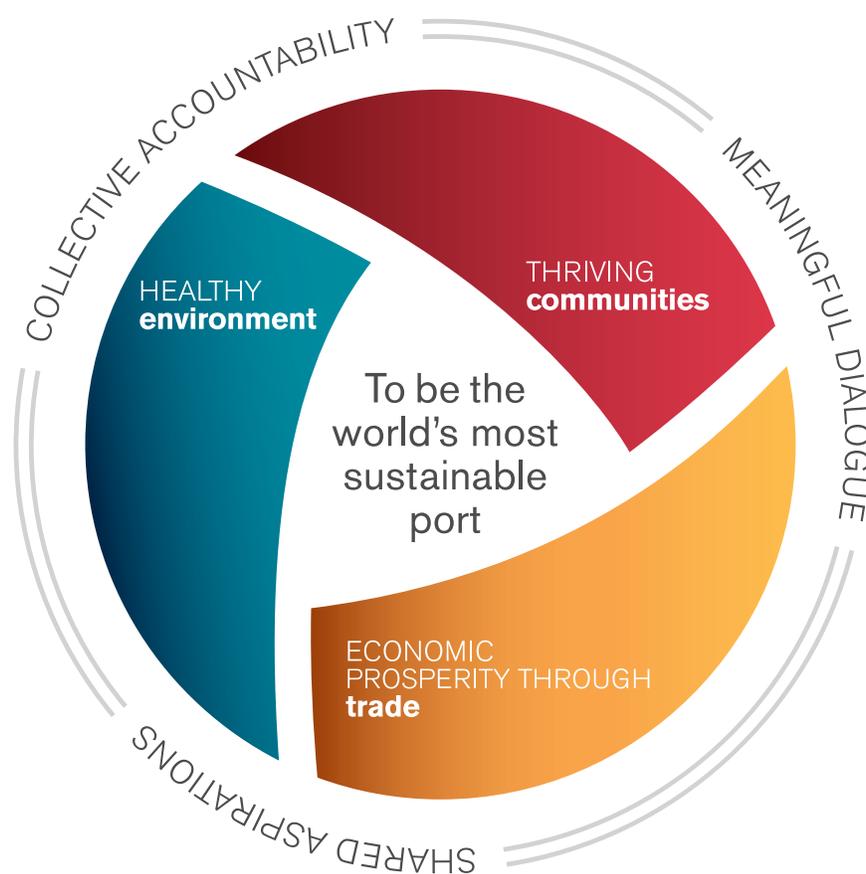
Like all of us, I am drawn to Vancouver's beautiful natural environment and vibrant communities. I am proud to make it my home. Protecting it for the future is a commitment we all share, and one all of us at the port authority are focused on fulfilling.

Robin Silvester

President and Chief Executive Officer

TO BE THE WORLD'S MOST SUSTAINABLE PORT

Sustainability drives us to be a better port. We have evolved our vision by thinking about the future and defining what sustainability means to us. This new vision charts a course for long-term success.



Along the way, we will need to address important questions:

- How do we facilitate Canada's growing trade, while minimizing environmental impacts?
- How do we best work with Aboriginal Peoples and our neighbouring communities?
- How do we help secure the regional industrial land base to support continued economic growth?
- How do we support port business in addressing key sustainability challenges?

These questions, and many others, are the basis of meaningful dialogue that will challenge our assumptions and require us to rethink how we approach our work.

OUR APPROACH

A sustainable port delivers economic prosperity through trade, maintains a healthy environment, and enables thriving communities through collective accountability, meaningful dialogue and shared aspirations.

Economic prosperity through trade

Competitive business

- Continuously improves efficiency and reliability, providing exceptional customer service
- Is profitable, delivering lasting value locally and nationally
- Reinforces innovation, diversity, resilience and adaptability

Effective workforce

- Maintains a skilled and productive workforce to meet current and future needs
- Provides an attractive work environment and rewarding career choices

Strategic investment and asset management

- Optimizes the use of land and infrastructure assets
- Anticipates and delivers infrastructure to meet capacity needs in a timely way

Thriving communities

Good neighbour

- Proactively considers effects on communities in planning and managing operations
- Identifies and responds to community interests and issues

Community connections

- Strengthens national, regional and local prosperity, delivering regional benefits
- Engages communities and inspires pride in Canada as a trading nation

Aboriginal relationships

- Respects First Nations' traditional territories and values traditional knowledge
- Embraces and celebrates Aboriginal culture and history
- Understands and considers contemporary interests and aspirations

Safety and security

- Upholds safety and security to protect port users and neighbouring communities
- Promotes a culture of emergency preparedness that supports rapid restoration of essential community services and business activities

Healthy environment

Healthy ecosystems

- Takes a holistic approach to protecting and improving air, land and water quality to promote biodiversity and human health
- Champions coordinated management programs to protect habitats and species

Climate action

- Is a leader among ports in energy conservation and alternative energy to minimize greenhouse gas emissions
- Protects its assets against potential impacts of climate change

Responsible practices

- Improves the environmental, social and economic performance of infrastructure through design, construction and operational practices
 - Supports responsible practices throughout the global supply chain
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CHARTING A COURSE

There is a lot of work ahead to realize our vision. We will need to work together with industry, government, Aboriginal Peoples and communities to chart a course toward a sustainable future.

Our next steps

We will evolve our business to further integrate sustainability and align our internal processes with our new vision. Our plan is to lead by example to inspire others.

Governance

Improve integration of sustainability considerations throughout all facets of board decisions

Culture

Assess our organizational culture to identify ways to further embed sustainability practices and engage employees

Leadership

Benchmark best practices of global ports and other industries to better understand what it means to be a sustainability leader

Performance

Develop sustainability priorities and goals and evolve our strategy and planning processes

Reporting

Reevaluate our sustainability reporting practices to improve key performance indicators and create closer alignment with our strategic business planning processes



We are guided by a vision for a sustainable port

We are the Vancouver Fraser Port Authority. Our mandate is to responsibly facilitate Canada's trade through the Port of Vancouver, the country's largest port. Accountable to the federal Minister of Transport, we manage federal lands, water and assets along hundreds of kilometres of shoreline, bordering 16 municipalities and intersecting the asserted and established traditional territories and treaty lands of several Coast Salish Peoples. Guided by a vision for a sustainable port, we work for the benefit of all Canadians.

Our vision

To be the world's most sustainable port.

Our mission

To enable Canada's trade objectives, ensuring safety, environmental protection and consideration for local communities.

Sustainability reporting

We have published an annual sustainability report, prepared in accordance with the Global Reporting Initiative's reporting guidelines, for the past five years. For 2016, we've decided to focus resources on internal alignment with our new vision. We are advancing a series of initiatives that will help improve both integration of sustainability throughout our business and how we measure progress. We thank our readers for their interest over the years and look forward to feedback on our next sustainability report in 2017. For more on our approach to sustainability, visit portvancouver.com/sustainability.

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