

Local Channel Dredging Contribution Program

Application for Advance of Funds

Background

In 2008, the Vancouver Fraser Port Authority, doing business as Port Metro Vancouver ("PMV") finalized a Dredging Policy which included a 10-year **Local Channel Dredging Contribution Program** that will provide financial support for riverfront communities to undertake their own dredging activities beyond deep sea and domestic shipping channels.

This Application for Advance of Funds form is designed to enable designated riverfront communities to apply for advance funding to assist with preparing their formal application under this program.

Applicant Eligibility

Applications for Advance of Funds will only be accepted from designated riverfront communities which have registered with the B.C. Corporate Registry as a Society or B.C. Company.

Use of Funds

Funds advanced under this program can only be used for activities directly related to preparing a full application for funding i.e. third-party consulting, computer modeling, samples, tests etc. The funds cannot be used for dredging or administrative costs of the applicant. The maximum advance which may be approved is 10% of funding available per channel to a maximum of \$125,000 for multi-channel applicants.

Application Process

The Application for Advance of Funds will be reviewed by PMV within 4 to 6 weeks. Delays may result from incomplete Applications.

Advance for Funds Approval

- If the Application is approved, Applicants will receive written notification from PMV along with a cheque for the approved amount.
- PMV reserves the right to approve all, some or none of the requested amount.

Reporting Requirements:

- Applicants are required to make available to PMV, on request, copies of all reports, computer models, tests, samples etc. funded by the advance.
- PMV reserves the right to request the Applicant to provide a summary accounting of the use of funds. The summary must be signed by at least three Directors of the company/society.

Return of Funds

PMV reserves the right to request the Applicant to return any unused funds based on its review of Applicant's accounting summary.

Required Attachments:

1. **Certification of Incorporation under the British Columbia Corporate Registry:** a certificate of incorporation given by the registrar for a society or B.C. Company.
2. **A list of Directors:** a signed copy of the current list of directors on date of application.
3. **A signed resolution requesting funds:** a signed resolution from the company/society indicating its approval to request an advance of funds from Port Metro Vancouver under its Local Channel Dredging Contribution Program.
4. **Copies of third-party proposals and/or backup for estimates:** backup materials to support requested amounts for each category.

APPLICATION FORM
Local Channel Dredging Contribution Program – Advance of Funds

Society/Company Name:	Society/Company Number:
Contact Name:	Phone Number (s):
Mailing Address:	Email Address:

LIST OF APPLICABLE LOCAL CHANNELS

1.
2.
3.
4.
5.

INTENDED PURPOSE OF ADVANCE FUNDS

	Estimate /Proposal Amount
<input type="checkbox"/> Consulting	<input type="text"/>
<input type="checkbox"/> Samples/ Tests	<input type="text"/>
<input type="checkbox"/> Computer modeling	<input type="text"/>
<input type="checkbox"/> Other. Please describe:	<input type="text"/>

Please provide copies of firm proposals for indicated services and/or backup for estimates

TOTAL REQUESTED AMOUNT

	<input type="text"/>
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Application Date: _____

Name (please print): _____

Signature: _____

Please forward application to:
Port Metro Vancouver
Planning and Development Department
100 The Pointe, 999 Canada Place
Vancouver, BC Canada V6C 3T4

By signing and submitting this Application you agree to be bound by the above terms and conditions.